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EASY REPAY FINANCE & INVESTMENT LIMITED 易還財務投資有限公司

(Continued into Bermuda with limited liability) (Stock code: 8079)

SUPPLEMENTAL ANNOUNCEMENT DISPOSAL OF LOAN

Reference is made to the announcement of Easy Repay Finance & Investment Limited (the "**Company**") dated 14 March 2022 (the "**Announcement**") in relation to the disposal of Loan. Unless otherwise defined, capitalized terms used herein shall have the same meaning as ascribed to it in the Announcement.

The Company would like to provide further information in respect of the disposal of Loan as below.

INFORMATION OF SKYLINE

Skyline is a company incorporated in Hong Kong with limited liability, principally engaged in money lending business in Hong Kong. The ultimate beneficiary owner of Skyline is Ms. Yau Gui Syuan Begonia. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Skyline and its ultimate beneficiary owner are the Independent Third Party and not connected with the Group.

FINANCIAL EFFECTS OF THE DISPOSAL AND USE OF PROCEEDS

As a result of the disposal, there is no gain or loss on the disposal of the Loan to the Group, as the consideration of HK\$5,730,276 being the outstanding loan principal with interest pursuant to the Loan entered into between the borrower and Yvonne Credit. The Company intends to use the proceeds from the disposal for money lender business, or as general working capital of the Group.

By order of the Board Easy Repay Finance & Investment Limited Siu Yeuk Hung Clara Chairman

Hong Kong, 16 March 2022

As at the date of this announcement, the Board comprises Ms. Siu Yeuk Hung, Clara and Mr. Law Ka Kei as executive directors; Mr. Lee King Fui, Mr. Ho Tak Yin and Mr. Lee Wing Lun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its publication and on the website of the Company at www.ecrepay.com.